
OCEAN HIGH CONDOMINIUM ASSOCIATION

DATE: 01/31/09

POLICY # 16: OCEAN HIGH RIGHT TO USE POLICY

1. The Ocean High Condominium Association owns certain inventory (timeshare weeks) that it makes available to Owners separate from their deeded week(s). These weeks will be used as Right To Use weeks (RTU). The number of weeks available at Ocean High can and will change over time. The weeks are available on a first come first serve basis.
2. These weeks can be used as additional vacation week(s), or banked with Timeshare Exchange companies (RCI, Interval International, etc.). The RTU week is to be treated the same as an owners deeded week, however, the owner does not have rights to that week past the date the owner has paid for. It is the owner's responsibility to inform the Management Company when an RTU week is banked with an exchange company.
3. The Owner must be in good standing with the Association. Any owner on a payment plan will not be exempted from the Right To Use Program, provided that all payments are current. No Owner can participate in the program who is more than the current year in arrears. The fee for the use of a Right To Use week must be paid in full within 10 Business days of the request. Failure to do so will result in a forfeit of the Right To Use week.
4. This policy is effective immediately and will remain in effect until rescinded or changed by a vote of the Board of Directors.

Approved: 1/31/09

Ocean High Board of Directors